



California Adventist Federal Credit Union

1441 E. Chevy Chase Drive, P.O. Box 9513

Glendale, CA 91206

Phone (818) 246 - 7241

Email: operations@cafcu.net

Website: www.cafcunet

CAFCU "LOYALTY PLUS 7.9%" VISA CREDIT CARD APPLICATION

Applicant Name: _____
Last First M.I.

Address: _____
Street Address Apartment/Unit #:

_____ *City State Zip Code*

E-mail : _____ Social Sec. #: _____ - _____ - _____ DOB: _____

Rent / Rent (mo.): \$ _____ Home Phone #: _____ Cell Phone #: _____

Employer: _____ Position: _____

Work Address: _____
Street Address Apartment/Unit #:

_____ *City State Zip Code*

Supervisor: _____ Employer Phone#: _____

Start Date: _____ Mo. Gross \$ _____

Co-Applicant: _____
Last First M.I.

Address: _____
Street Address Apartment/Unit #:

_____ *City State Zip Code*

Cell Phone: _____ Social Sec. #: _____ - _____ - _____ DOB: _____

E-mail : _____ Employer: _____

Position: _____ Employer Phone#: _____

Start Date: _____ Mo. Gross \$ _____

CAFCU "LOYALTY PLUS 7.9%" VISA CREDIT CARD APPLICATION

*Please submit this application along with a copy of W2 and 2 most current pay stubs. Application fee will be accepted through cash, cashiers check, or account withdrawal.

Applicant's Signature: _____ Date: _____

Co-Applicant's Signature: _____ Date: _____

LOC request Limit(s): _____ Type of Card: Secured Unsecured

Rates, Fees, and other cost information

Credit Card Application Fee: \$50.00 Per applicant (non-refundable)

Annual Percentage Rate (APR) for purchases (including bank transfers): 7.9%

*Exclude Over-draft advances.

Variable Rate Information: Annual Percentage rate does NOT vary

Grace Period for re-payment of purchase balance: You have until the "date payment due" appearing on your current statement, 25 days on average, to re-pay your balance for a purchase for a finance charge to be imposed.

Method of computing the balance: Method "G" average daily balance is used.

Minimum Finance Charges: There are NO minimum finance charges

Transaction fee (for purchases) & Transaction fee charge (cash advance): There are NO transactional fees for 2% of cash amount

Over Limit fee: \$35.00

Late Payment fee: \$25.00 Return Payment/Dishonored Check(s)

Annual Visa Card Fee: \$25.00

Replacement Fee: \$30.00

(for Office Use Only)

Committee Approval Notes:

Fico Score: _____ DTI: _____

Approved Limit(s): _____ Approval Date: _____

Approval Officer's Signature: _____

CALIFORNIA ADVENTIST FEDERAL CREDIT UNION
PHONE: (818) 246-7241 FAX: (818) 240-5809
1441 E CHEVY CHASE DRIVE
GLENDALE, CALIFORNIA 91206

EQUAL CREDIT OPPORTUNITY ACT

The Federal Equal Credit Opportunity Act prohibits creditors from discrimination against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that applicant's income derives from any public assistance program; or Protection Act. The Federal Agency that administers compliance with this law concerning this mortgage company is the ***National Credit Union Administration, Office of Consumer Protection (OCP), Division of Consumer Compliance and Outreach (DCCO) 1775 Duke Street, Alexandria, Virginia 22314.***

We are required to disclose that you do not need to disclose income from alimony, child support, or separate maintenance payment if you choose not to do so.

Having made this disclosure to you, we are permitted to inquire if any of the income shown on your application is derived from such a source and to consider the likelihood of consistent payment as we do with any income on which you are relying to qualify for the loan for which you are applying.

Applicant's Signature: _____ Date: _____

Co-Applicant's Signature: _____ Date: _____

WHAT YOU NEED TO KNOW ABOUT CREDIT VISA CARD OVER LIMIT FEES:

An Over Limit Fee occurs when you exceeded the CREDIT allowed on your Visa Credit Card account, but will allow a charge to be paid anyways.

What is the standard CREDIT Visa Credit Card Over Limit charges, practices that come with my account?

- We do authorize and pay transactions, that can cause your account to assess Over Limit charges for point of sale transactions, any/or all credit type transactions.

What fees will I be charged if CALIFORNIA ADVENTIST FEDERAL CREDIT UNION pays my transaction?

Under our standard overdraft practices:

- We will charge you a fee up to \$35.00 each month the account is over the credit limit assigned on the VISA Credit card with CAFUCU.

_____ **I do not want CAFUCU to authorize and pay transactions on my CREDIT Visa Credit Card transaction(s).**

_____ **I want CAFUCU to authorize and pay transactions on my CREDIT Visa Credit card transactions. I understand that fee(s) as disclosed, will be assessed to my account balances, and I agree to pay this charge.**

Print Name: _____

Signature(s): _____

Account #: _____ Date: _____

IMPORTANT INFORMATION

Interest charge calculation methods and computation of average daily balance subject to interest charge. The Interest Charge Calculation Method applicable to your account for CASH Advances and Credit Purchases of goods and services that you obtain through the use of your card is specified and explained below:

Explanation of Interest Charge for Cash Advance Plans and Retail/Purchase Plans

Cash Advance Plans – Average Daily Balance (including current transactions). The Interest Charge on cash advance begins from the date you obtained the cash advance, or the first day of the billing cycle in which it is posted to your account, whichever is later. There is no grace period.

Retail/Purchase Plans – Average Daily Balance (including current transactions). To avoid incurring an additional Interest Charge on the balance of purchases reflected on your monthly statement and on any new purchases appearing on your next monthly statement, you must pay the New Balance shown on your monthly statement on or before the Payment Due Date. The grace period for the New Balance of purchases extends to the Payment Due Date.

The **Interest Charges** for a billing cycle are computed by dividing the Annual Percentage Rate (APR) by 12 and applying to the “average daily balance” of retail/purchase. To get the average daily balance, we take the beginning retail/purchase balance of your account each day, add any new purchases, and subtract any payments, credits, non-accruing fees, and unpaid interest charges. This gives us the average daily retail/purchase balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle.

Payment Crediting and Credit Balance: Payments received at the location specified on the front of the statement after the phrase “MAKE CHECK PAYABLE TO” will be credited as of the date of receipt to the account specified on the payment coupon. Payments received at locations other than the address specified or payments that do not conform to the requirements set forth on or with the periodic statement (e.g. missing payment stub, payment envelope other than as provided with your statement, multiple checks or multiple coupons in the same envelope) may be subject to delay in crediting, but shall be credited within five days of receipt. If there is a credit balance due on your account, you may request, in writing, a full refund. Submit your request to the address indicated on the front of this statement after the phrase “SEND INQUIRY TO”.

By sending your check, you are authorizing the use of the information on your check to make a one-time electronic debit from the account on which the check is drawn. This electronic debit, which may be posted to your account as early as the date your check is received, will be only for the amount of your check. The original check will be destroyed and we will retain its image in our records. If you have questions please call the customer service number on the front of the billing statement.

Closing Date: The closing date is the last day of the billing cycle; all transactions received after the closing date will appear on your next statement.

Annual Fee: If your account has been assessed an annual fee, you may avoid paying this annual fee by sending written notification of termination within 30 days following the mailing date of this bill, to the address found at the top of the first page of this bill under your financial institution’s name. You may use your card(s) during this 30 day period but immediately thereafter must send your card(s), which you have cut in half, to this same address.

Negative Credit Reports: We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

BILLING RIGHT SUMMARY

In Case of Errors or Inquiries About Your Bill. If you think your bill is wrong, or if you need more information about a transaction on your bill, write us on a separate sheet of paper at the address indicated on the front of this statement after the phrase “Send Inquiries To” as soon as possible. We must hear from you no later than 60 days after we sent you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question we cannot report you as delinquent or take any action to collect the amount in question.

Special Rule For Credit Card Purchases: If you have a problem with the quality of goods or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may not have to pay the remaining amount due on the goods or services. You have this protection only when the purchase price was more than \$50.00 and the purchase was made in your state or within 100 miles of your mailing address. (If we own or operate the merchant, or if we mailed you the advertisement for the goods or services, all purchases are covered regardless of amount or location of purchase).

Report a Lost or Stolen Card Immediately: Please notify California Adventist Federal Credit Union immediately if your Card is lost or stolen. You may telephone Customer Service at 1-866-450-3515 or 1-571-325-3382 to report the loss, theft or possible unauthorized use of the Card. You may be liable for the unauthorized use that occurs after you notify California Adventist Federal Credit Union, verbally or in writing, of the loss, theft or possible unauthorized use of your Card. In any case your liability for unauthorized use of the Card will not exceed \$50. Do not use your account after you report a lost or stolen card.

YOUR CREDIT REPORT AND THE PRICE YOU PAY FOR CREDIT

<p>What is a credit report?</p>	<p>A credit report is a record of your credit history. It includes information about whether you pay your bills on time and how much you owe to creditors.</p>
<p>How did we use your credit report?</p>	<p>We used information from your credit report to set the terms of the credit we are offering to you, such as the Annual Percentage Rate/down payment.</p> <p>The terms offered to you may be less favorable than the terms offered to consumers who have better credit histories.</p>
<p>What if there are mistakes in your credit report?</p>	<p>You have a right to dispute any inaccurate information in your credit report.</p> <p>If you find mistakes on your credit report, contact Experian which is the consumer reporting agency from which we obtained your credit report.</p> <p>It is a good idea to check your credit report to make sure the information it contains is accurate.</p>
<p>How can you obtain a copy of your credit report?</p>	<p>Under federal law, you have the right to obtain a copy of your credit report without charge for 60 days after you receive this notice. To obtain your free report, contact Experian:</p> <p style="margin-left: 40px;"><i>By telephone:</i> Call toll-free: 1-888-397-3742</p> <p style="margin-left: 40px;"><i>By mail:</i> Mail your written request to:</p> <p style="margin-left: 80px;">Experian LLC P.O. Box 2002 Allen, TX 75013</p> <p style="margin-left: 40px;"><i>On the web:</i> www.experian.com</p>
<p>How can you get more information about credit report[s]?</p>	<p>For more information about credit reports and your rights under federal law, visit the Federal Reserve Board's website at www.federalreserve.gov, or the Federal Trade Commission's website at www.ftc.gov.</p>

NO CREDIT SCORES AND THE PRICE YOU PAY FOR CREDIT

Your Credit Score	
Your credit score	Your credit score is not available from TransUnion/Exprian/Equifax which is a consumer reporting agency, because they may not have enough information about your credit history to calculate a score
What you should know about credit scores	<p>Your credit score is a number that reflects the information in your credit report. We used your credit score to set the terms of credit we are offering you.</p> <p>Your credit score can change, depending on how your credit history changes.</p>
Why credit scores are important	Credit scores are important because consumer who have higher credit scores generally will get more favorable credit terms. Not having a credit score can affect whether you can get a loan and how much you will have to pay for that loan.
Checking Your Credit Report	
What if there are mistakes in your credit report?	You have a right to dispute any inaccurate information in your credit report. If you find mistakes on your credit report, contact the consumer reporting agency. It is a good idea to check your credit report to make sure the information it contains is accurate.
How can you obtain a copy of your credit report?	<p>Under federal law, you have the right to obtain a free copy of your credit report from each of the nationwide consumer reporting agencies once a year.</p> <p>To order your free annual credit report:</p> <p><i>By telephone:</i> Call toll-free: 1-877-322-8228</p> <p><i>On the web:</i> Visit www.annualcreditreport.com</p> <p><i>By mail:</i> Mail your completed Annual Credit Report Request Form (which you can obtain from the Federal Trade Commission's website at http://www.ftc.gov/bcp/online/include/requestformfinal.pdf) to:</p> <p style="text-align: center;">Annual Credit Report Request Service P.O. Box 105283 Atlanta, GA 30348-5283</p>
How can you get more information about credit report[s]?	For more information about credit reports and your rights under federal law, visit the Federal Reserve Board's website at www.federalreserve.gov , or the Federal Trade Commission's website at www.ftc.gov .